

A New Guaranteed Pension Plan for Senior Citizens



Pradhan Mantri

Vaya Vandana Yojana

Plan No 842



A New Guaranteed Pension Plan for Senior Citizens

- This plan is Exclusively Designed for **Senior Citizens**
- **Guaranteed Pension** offered by Govt. of India
- Pension starts Immediately
- Pension can be opted through Yearly, Half Yearly, Quarterly and Monthly mode
- **Life Cover** equivalent to Purchase Price
- **Loan** is Available after completion of 3 Years
- **Guaranteed Maturity** at the end of the Term
- Option of Premature **Exit** in case of any Critical Illness
- This Plan is exempted from Service Tax

Eligibility Criteria	Min Age – 60 Years (Completed)
Max Age	No Limit
Policy Term	10 Years
Min Pension	
Monthly	Rs. 1000
Quarterly	Rs. 3000
Half-Yearly	Rs. 6000
Yearly	Rs. 12,000
Max Pension	
Monthly	Rs.10000
Quarterly	Rs.30000
Half-Yearly	Rs.60000
Yearly	Rs.1,20,000
Pension Modes Available	Yearly, Half-yearly, Quarterly & Monthly

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How does this policy work

Sample Illustration for 60 years Policy term : Age taken into consideration is 10 years

Single Payment = Rs. 434578/-

